



Sen. John J. Millner

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09700SB3184sam002

LRB097 19368 KMW 67157 a

1 AMENDMENT TO SENATE BILL 3184

2 AMENDMENT NO. _____. Amend Senate Bill 3184, AS AMENDED,
3 by replacing everything after the enacting clause with the
4 following:

5 "Section 5. The Park District Code is amended by changing
6 Section 6-2 as follows:

7 (70 ILCS 1205/6-2) (from Ch. 105, par. 6-2)

8 Sec. 6-2. For the payment of land condemned or purchased
9 for parks or boulevards, for the building, maintaining,
10 improving and protecting of the same and for the payment of the
11 expenses incident thereto, or for the acquisition of real
12 estate and lands to be used as a site for an armory, or for the
13 refunding of its bonds which are payable solely from the
14 revenues derived from the operation of any of its facilities,
15 any park district is authorized to issue the bonds or notes of
16 such park district and pledge its property and credit therefor

1 to an amount including existing principal indebtedness of such
2 district so that the aggregate principal indebtedness of such
3 district does not exceed 2.875% of the value of the taxable
4 property therein, to be ascertained by the last assessment for
5 state and county taxes previous to the issue from time to time
6 of such bonds or notes, unless a petition, signed by voters in
7 number equal to not less than 2% of the voters of the district,
8 who voted at the last general election in the district, asking
9 that the authorized aggregate principal indebtedness of the
10 district be increased to not more than 5.75% of the value of
11 the taxable property therein, is presented to the board and
12 such increase is approved by the voters of the district at a
13 referendum held on the question, in which case such aggregate
14 principal indebtedness may not exceed 5.75% of the value of the
15 taxable property in the district. Notice of the referendum
16 shall be given and the referendum conducted in the manner
17 provided by the general election law. Bonds for airport
18 purposes issued by a park district under Section 9-2b and bonds
19 issued by the Carol Stream Park District approved by referendum
20 at the February 2, 2010 general primary election are not
21 subject to the percentage limitations imposed by ~~this Section,~~
22 and shall not be considered as part of the existing principal
23 indebtedness of that district for the purposes of, this Section
24 or any other applicable statutory debt limitation.

25 (Source: P.A. 86-494.)

1 Section 99. Effective date. This Act takes effect upon
2 becoming law.".